



State of California
Franchise Tax Board

09/19/2013

To: John Nunn
Department of Housing and Community Development
1800 Third St.
Sacramento, CA 95814

From: Larry Gilbert
Statistics Relating to Various Tax Incentive Zones, 2011 Tax Year

Memorandum

Pursuant to Government Code Sections 7085 and 7085.5 please note the following information and attachments:

- Zone tax incentive usage for tax years 1986 through 2011. Please note that the chart summarizing the various tax incentives by year represents the amounts allowed (self-assessed, pre-audit) as income and tax reductions on returns filed pursuant to the Corporation Tax law. Returns filed pursuant to the Personal Income Tax (PIT) law contain insufficient information to allow reporting of the income reducing incentives. The tax reducing hiring, sales, and use tax special credits for the various PIT programs amounted to:

Enterprise Zones - \$318,003,314 reported on 31,589 returns;

LARZ – \$1,494,894 reported on 105 returns;

LAMBRA - \$483,532 reported on 66 returns;

Targeted Tax Area - \$3,482,923 on 186 returns; and

Manufacturing Enhancement Area - \$166,732 on 8 returns.

- The number of jobs for which enterprise zone hiring credits were claimed was reported to be 176,308.
- The number of new employees for which enterprise zone hiring credits were claimed was reported to be 65,805.
- The geographic distribution of tax incentives used for the 2011 tax year. Taxpayers that applied incentives earned for activities conducted in more than one zone were placed in the "Multiple Location" category. Please note that records furnished to FTB for Enterprise Zone tax incentives were not sufficient to make a determination of location associated with tax credits in 3 percent of the cases. It is not known if the missing data are proportionally distributable across identified zones. In combination, multiple and unknown zones accounted for 16 percent of credits used and 33 percent of net interest deductions, which results in understatement of incentives attributed to specific zones.
- Zone incentive usage distributed by major industrial sector
- Zone incentive usage distributed by size of taxpayer as defined by end of year assets

- Zone incentive usage distributed by size of taxpayer as defined by amount of gross receipts
- Tax credit usage by year and tax program

In deriving the tax effect of the deduction provisions, it is assumed that business expense deduction is removed first from income, net interest deduction is then removed from remaining income, and net operating loss is removed last. Tax effect is computed as the difference in tax that would occur after adding back, sequentially, in reverse order, deductions reported. If you have any questions, please call me.

Manager, Statistical Research Section

cc: S. Reid, G. Hall, A.Prohofsky, M. Hayes

FRANCHISE TAX BOARD
Enterprise Zone/Program Area, LARZ , LAMBRA, TTA and MEA Tax Incentives Used by Location
Corporations - Tax Year 2011

LOCATION	Hiring, Sales and Use Tax		NOL Used		Net Interest Deduction		Business Expense	
	Number of Credits	Amount	Number of NOLs	Amount	Number of NIDs	Amount	Number of BEDs	Amount
Altadena/Pasadena	45	\$1,591,812	**	\$71,371	**	\$3,285	0	0
Antelope Valley	184	\$10,060,573	**	\$12,673	**	\$2,755,531	**	\$3,753
Arvin-City	**	\$159,526	0	0	0	0	**	\$20,000
Bakersfield/Kern	**	\$1,130,023	0	0	0	0	0	0
Barstow	19	\$676,910	0	0	0	0	**	\$20,000
Calexico	37	\$1,144,360	0	0	0	0	0	0
Chula Vista-City	**	\$40,198	0	0	0	0	0	0
Coachella Valley	132	\$3,351,708	**	\$49,840	**	\$155,315	**	\$109,683
Compton-City	91	\$2,168,390	0	0	**	\$493,950	**	\$97,488
Delano	35	\$612,513	0	0	**	\$1,121,817	**	0
Eureka	112	\$1,782,759	**	\$89,560	16	\$6,567,665	**	\$90,088
Fresno-City	437	\$10,023,284	**	\$173,717	**	\$1,124,745	**	\$143,323
Fresno-County	414	\$17,091,638	**	\$545,840	**	\$2,044,551	**	\$57,399
Hesperia	33	\$228,468	0	0	0	0	**	\$36,525
Imperial Valley	43	\$907,404	0	0	**	\$671,161	0	0
Imperial-County	**	\$59,707	0	0	0	0	0	0
Indio-City	0	0	0	0	0	0	0	0
Kings County	140	\$7,739,965	**	\$132,753	0	0	**	\$20,000
LA - Central City	661	\$19,780,404	**	\$491,172	22	\$34,645,549	**	\$133,356
LA - East	419	\$13,560,448	**	\$523,972	19	\$24,746,653	22	\$297,068
LA - East Valley	36	\$11,129,969	0	0	**	\$483,099	0	0
LA - Harbor Area	122	\$3,772,051	**	\$1,000	**	\$491,345	0	0
LA - Hollywood	672	\$32,703,210	**	\$210,081	11	\$12,098,010	41	\$565,370
LA - Mid-Alameda Corridor	153	\$4,576,167	**	\$556,169	**	\$887,136	**	\$21,392
LA - Northeast Valley	85	\$2,152,927	**	\$1,875	**	\$469,316	**	\$20,596
Lindsay	11	\$100,198	**	\$318,947	**	\$8,562	0	0
Long Beach	405	\$15,624,905	**	\$223,467	13	\$8,928,682	15	\$253,731
Madera	33	\$1,629,415	**	\$2,083	0	0	0	0
Merced	177	\$6,602,071	**	\$117,414	**	\$18,960	**	\$51,626
Oakland	438	\$22,310,220	**	\$253,835	14	\$8,460,601	15	\$205,733
Oroville	57	\$1,569,674	**	\$244,216	**	\$16,842	0	0
Pasadena	203	\$8,567,450	**	\$112,867	**	\$939,815	**	\$734
Pittsburg-Bay Point	24	\$398,305	**	\$24,952	**	\$49,946	0	0
Porterville	**	\$277,250	0	0	0	0	0	0
Richmond	122	\$6,241,587	**	\$192,391	**	\$660,651	**	\$68,569
Sacramento	224	\$6,715,089	0	0	**	\$2,288,922	**	\$89,514
Sacramento - Army Depot	19	\$356,737	0	0	0	0	**	\$16,329
Sacramento - Florin/Perkins	79	\$2,603,926	**	\$311,337	**	\$407,246	**	\$24,015
Salinas Valley	152	\$4,963,749	**	\$75,957	**	\$2,315,677	13	\$172,865
San Bernardino	205	\$9,103,173	**	\$14,289	**	\$1,285,829	**	\$39,706
San Diego	492	\$18,324,050	**	\$5,268	12	\$2,640,309	**	\$118,575
San Francisco	849	\$44,052,059	**	\$457,813	24	\$20,731,741	29	\$354,977
San Joaquin	569	\$24,162,505	**	\$237,782	**	\$5,084,983	25	\$416,391
San Jose	257	\$12,659,383	**	\$555,298	**	\$6,611,200	17	\$289,487
Santa Ana	463	\$11,966,190	**	\$232,320	16	\$3,974,584	28	\$392,392
Santa Clarita Valley	225	\$6,551,821	**	\$63,123	**	\$540,770	32	\$355,224
Sequoia Valley	73	\$2,165,938	0	0	**	\$237,892	**	\$40,000
Shafter	14	\$815,497	0	0	0	0	0	0
Shasta Metro	289	\$5,462,303	**	\$256,123	**	\$5,005,572	16	\$138,968
Siskiyou County	39	\$1,067,010	**	\$3,448	**	\$804,371	0	0
Southgate-Lynwood	79	\$3,267,203	0	0	**	\$404,012	**	\$20,000
Stanislaus	342	\$18,957,121	**	\$163,365	**	\$2,886,568	14	\$203,815
Tulare	**	\$31,622	0	0	0	0	0	0
Watsonville	77	\$2,834,892	0	0	**	\$1,214,006	11	\$150,393
West Sacramento	130	\$4,437,706	**	\$2,619	**	\$1,947,754	**	\$48,133
Yuba/Sutter	175	\$3,837,694	**	\$14,187	**	\$1,508,541	**	\$24,567
Multiple Zones	103	\$45,490,037	0	0	23	\$80,272,435	0	0
Unknown Location	220	\$30,071,811	**	\$19,225	**	\$1,726,901	**	0
TOTAL	10,451	\$469,663,005	132	\$6,762,349	299	\$249,732,500	387	\$5,132,427
Local Area Military Base Recovery Act	22	\$4,386,956	**	\$16,053	0	0	**	\$48,507
Targeted Tax Area	70	\$8,245,034	0	0	0	0	**	\$17,196
Manufacturing Enhancement Area	0	0	0	0	0	0	0	0
Los Angeles Revitalization Zone	129	\$4,824,919	**	\$151,823	0	0	0	0

**Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Enterprise Zone/Program Area Tax Incentives Summary
Corporations-Tax Years 1986 through 2011

Income Year	Hiring, Sales and Use Tax Credit			NOL Used				Net Interest Deduction				Business Expense Deduction			
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Tax Effect	Number of Returns	Number of NIDs	Amount	Tax Effect	Number of Returns	Number of BEDs	Amount	Tax Effect
1986	**	0	\$674,504	0	0	0	0	0	0	0	0	0	0	0	0
1987	**	0	\$915,173	0	0	0	0	0	0	0	0	0	0	0	0
1988	130	N/A	\$1,528,396	0	N/A	0	N/A	**	N/A	\$156,872	N/A	23	N/A	\$180,944	N/A
1989	166	N/A	\$3,901,881	0	N/A	0	N/A	**	N/A	\$1,950,367	N/A	41	N/A	\$568,962	N/A
1990	170	N/A	\$2,856,895	**	N/A	\$787,139	N/A	**	N/A	\$2,480,732	N/A	52	N/A	\$1,484,628	N/A
1991	209	N/A	\$3,299,285	12	N/A	\$308,491	N/A	15	N/A	\$12,428,001	N/A	65	N/A	\$1,586,937	N/A
1992	312	N/A	\$9,247,529	19	N/A	\$1,041,977	N/A	51	N/A	\$24,360,886	N/A	93	N/A	\$1,278,663	N/A
1993	415	N/A	\$12,611,459	55	N/A	\$6,424,726	N/A	68	N/A	\$41,086,406	N/A	147	N/A	\$2,021,042	N/A
1994	628	N/A	\$18,709,149	92	N/A	\$17,270,917	N/A	90	N/A	\$71,105,682	N/A	255	N/A	\$2,820,083	N/A
1995	686	722	\$25,242,191	62	63	\$12,839,871	\$1,146,046	84	285	\$71,366,965	\$4,607,970	206	223	\$1,749,746	\$140,155
1996	720	747	\$23,979,705	121	126	\$39,117,717	\$3,276,650	99	305	\$78,361,871	\$5,150,139	273	288	\$2,406,743	\$150,734
1997	805	854	\$35,863,364	96	100	\$13,618,570	\$937,424	108	494	\$114,197,789	\$7,397,420	203	211	\$2,603,402	\$150,350
1998	1,016	1,117	\$48,483,112	93	99	\$18,665,103	\$1,478,434	98	415	\$237,099,155	\$13,787,586	225	246	\$3,323,008	\$198,679
1999	1,182	1,353	\$74,902,349	90	93	\$10,346,564	\$661,663	99	374	\$209,058,972	\$11,001,442	214	223	\$3,184,795	\$195,007
2000	1,447	1,757	\$102,657,333	103	108	\$33,351,903	\$2,699,406	100	411	\$266,227,376	\$18,208,313	223	240	\$2,757,379	\$195,987
2001	1,607	2,013	\$120,034,044	106	110	\$19,687,656	\$1,609,130	122	602	\$441,542,619	\$31,837,276	247	266	\$3,870,874	\$220,577
2002	2,012	2,538	\$155,991,185	44	47	\$15,746,003	\$1,368,827	117	634	\$408,424,852	\$21,808,591	249	267	\$3,856,957	\$212,203
2003	2,455	3,199	\$178,017,179	0	0	0	0	132	630	\$311,123,071	\$23,202,000	290	310	\$4,176,492	\$248,152
2004	2,718	3,559	\$204,396,207	99	110	\$72,326,105	\$5,170,880	150	613	\$432,866,738	\$29,103,683	312	327	\$4,387,038	\$222,128
2005	2,988	3,909	\$201,283,507	170	196	\$74,024,258	\$5,965,660	152	512	\$490,128,942	\$32,395,088	304	325	\$4,769,981	\$199,756
2006	3,263	4,440	\$217,119,965	153	164	\$126,106,532	\$11,350,571	159	480	\$517,309,766	\$34,155,538	285	298	\$4,462,832	\$187,780
2007	3,824	5,281	\$236,680,308	124	125	\$207,992,553	\$15,806,999	162	465	\$520,372,105	\$34,438,041	333	366	\$5,135,984	\$196,554
2008	4,257	6,415	\$273,505,108	108	116	\$50,417,698	\$3,432,584	161	380	\$264,547,011	\$17,281,516	350	389	\$5,636,547	\$199,276
2009	4,531	7,538	\$262,555,015	111	118	\$5,587,509	\$358,550	150	345	\$265,682,775	\$13,268,067	313	350	\$4,364,515	\$163,248
2010	5,415	9,127	\$414,167,556	110	115	\$6,521,225	\$523,301	166	436	\$335,981,739	\$22,986,343	321	354	\$4,480,523	\$158,668
2011	6,084	10,451	\$469,663,005	130	132	\$6,762,349	\$511,900	157	299	\$249,732,500	\$14,139,037	360	387	\$5,132,427	\$203,972

**Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Enterprise Zone/Program Area Tax Incentives Summary
Corporations-Tax Year 2011

Industry	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Agric/Mining	129	142	\$4,189,119	**	**	\$201,641	0	0	0	12	13	\$209,222
Construction	350	386	\$5,174,650	9	9	\$499,089	**	**	\$34,700	25	25	\$260,949
Durable Goods	567	665	\$32,716,593	32	33	\$2,074,696	**	**	\$241,946	63	64	\$896,269
NonDurable Goods	509	738	\$62,861,852	17	17	\$1,358,077	**	**	\$16,842	55	59	\$797,789
Non-Financial Svcs	2,075	3,109	\$51,133,542	34	35	\$869,309	**	**	\$2,742,004	93	95	\$1,269,843
Trade	1,607	3,459	\$167,984,212	25	25	\$1,212,527	4	10	\$375,415	68	85	\$1,035,190
Financial Svcs	498	1,243	\$87,257,262	4	4	\$339,737	145	275	\$242,096,490	17	18	\$204,690
Trans/Util	181	374	\$19,650,427	**	**	\$42,092	0	0	0	9	9	\$136,006
Information	119	278	\$37,819,004	**	**	\$165,181	**	**	\$151,105	12	13	\$216,187
Unknown	49	57	\$876,344	0	0	0	**	4	\$4,073,998	6	6	\$106,282
Total	6,084	10,451	\$469,663,005	130	132	\$6,762,349	157	299	\$249,732,500	360	387	\$5,132,427

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FRANCHISE TAX BOARD
Enterprise Zone/Program Area Tax Incentives Summary
Corporations-Tax Year 2011

End of Year Assets	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Under \$1,000,000	2,142	2,240	\$7,107,278	83	85	\$2,915,373	**	**	\$34,298	105	107	\$1,200,907
\$1,000,000 - \$4,999,999	1,671	1,816	\$16,198,757	39	39	\$3,194,924	8	11	\$389,084	108	112	\$1,502,590
\$5,000,000 - \$9,999,999	567	738	\$13,734,168	**	**	\$317,463	7	7	\$1,019,313	44	46	\$734,959
\$10,000,000 - \$49,999,999	731	1,090	\$31,897,520	**	**	\$297,264	**	12	\$441,243	79	94	\$1,369,933
\$50,000,000 - \$99,999,999	168	271	\$15,783,235	0	0	0	12	20	\$10,424,180	7	7	\$110,054
\$100,000,000 - \$999,999,999	371	1,188	\$51,499,628	0	0	0	91	116	\$96,510,894	13	17	\$214,465
\$1,000,000,000 and Over	350	2,943	\$308,769,776	0	0	0	30	127	\$139,925,547	**	**	(\$24,538)
Missing or Negative	84	165	\$24,672,643	**	**	\$37,325	**	**	\$987,941	**	**	\$24,057
Total	6,084	10,451	\$469,663,005	130	132	\$6,762,349	157	299	\$249,732,500	360	387	\$5,132,427

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FRANCHISE TAX BOARD
Enterprise Zone/Program Area Tax Incentives Summary
Corporations-Tax Year 2011

Gross Receipts	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Under \$1,000,000	648	662	\$3,441,775	43	43	\$1,102,688	**	**	\$363,731	33	34	\$354,338
\$1,000,000 - \$4,999,999	1,766	1,830	\$8,365,798	50	52	\$2,876,678	7	9	\$779,093	81	82	\$996,010
\$5,000,000 - \$9,999,999	833	908	\$8,522,915	22	22	\$1,429,145	5	11	\$7,118,651	75	76	\$979,754
\$10,000,000 - \$49,999,999	1,375	1,709	\$35,695,951	8	8	\$1,084,294	6	7	\$9,115,466	111	117	\$1,878,263
\$50,000,000 - \$99,999,999	272	437	\$17,007,036	0	0	0	0	**	\$31,500	20	27	\$328,226
\$100,000,000 - \$999,999,999	476	1,167	\$52,022,715	0	0	0	**	11	\$16,506,303	26	32	\$428,925
\$1,000,000,000 and Over	344	2,997	\$289,221,009	0	0	0	**	8	\$468,488	**	**	(\$44,538)
Missing or Negative	370	741	\$55,385,806	7	7	\$269,544	133	249	\$215,349,268	**	**	\$211,449
Total	6,084	10,451	\$469,663,005	130	132	\$6,762,349	157	299	\$249,732,500	360	387	\$5,132,427

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FRANCHISE TAX BOARD
Local Area Military Base Recovery Act Tax Incentives Summary
Corporations-Tax Years 1996 through 2011

Income Year	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
1996	**	**	\$10,031	**	**	\$3,676	0	0	0	**	**	\$5,000
1997	**	**	\$764,354	0	0	0	0	0	0	**	**	\$45,000
1998	**	**	\$6,853	**	**	\$38,219	0	0	0	**	**	\$7,485
1999	**	**	\$657,367	0	0	0	0	0	0	0	0	0
2000	12	12	\$96,584	0	0	0	0	0	0	0	0	0
2001	11	14	\$1,045,124	0	0	0	0	0	0	**	**	\$49,459
2002	16	16	\$1,044,677	0	0	0	0	0	0	**	**	\$64,498
2003	23	23	\$496,967	0	0	0	0	0	0	**	**	\$63,496
2004	23	23	\$832,090	0	0	0	0	0	0	**	**	\$183,574
2005	20	20	\$1,095,559	0	0	0	0	0	0	**	20	\$1,095,559
2006	23	23	\$774,752	0	0	0	0	0	0	**	**	\$40,000
2007	28	28	\$1,734,993	0	0	0	0	0	0	4	4	\$100,000
2008	28	29	\$2,631,337	**	**	\$38,688	0	0	0	6	7	\$147,797
2009	26	28	\$1,956,792	**	**	\$33,876	0	0	0	4	4	\$99,905
2010	22	30	\$2,493,059	**	**	\$2,379,936	0	0	0	4	4	\$67,951
2011	19	22	\$4,386,956	**	**	\$16,053	0	0	0	**	**	\$48,507

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FRANCHISE TAX BOARD
Local Area Military Base Recovery Act Tax Incentives Summary
Corporations-Tax Year 2011

Industry	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Construction	**	**	\$11,886	0	0	0	0	0	0	0	0	0
Durable Goods	**	**	\$38,731	0	0	0	0	0	0	**	**	\$20,000
Nondurable Goods	**	**	\$3,425,453	0	0	0	0	0	0	**	**	\$20,000
Non-Financial Svcs	**	4	\$18,941	**	**	\$16,053	0	0	0	**	**	\$8,507
Trade	4	4	\$699,349	0	0	0	0	0	0	0	0	0
Financial Svcs	**	4	\$124,486	0	0	0	0	0	0	0	0	0
Trans/Util	**	**	\$66,374	0	0	0	0	0	0	0	0	0
Information	**	**	\$1,736	0	0	0	0	0	0	0	0	0
Total	19	22	\$4,386,956	**	**	\$16,053	0	0	0	**	**	\$48,507

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FRANCHISE TAX BOARD
Local Area Military Base Recovery Act Tax Incentives Summary
Corporations-Tax Year 2011

End of Year Assets	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Under \$1,000,000	**	**	\$6,670	**	**	\$16,053	0	0	0	**	**	\$8,507
\$1,000,000 - \$4,999,999	4	4	\$24,903	0	0	0	0	0	0	**	**	\$20,000
\$5,000,000 - \$9,999,999	**	**	\$13,458	0	0	0	0	0	0	0	0	0
\$10,000,000 - \$49,999,999	**	**	\$35,316	0	0	0	0	0	0	**	**	\$20,000
\$100,000,000 - \$999,999,999	**	**	\$116,179	0	0	0	0	0	0	0	0	0
\$1,000,000,000 and Over	7	9	\$4,190,430	0	0	0	0	0	0	0	0	0
Total	19	22	\$4,386,956	**	**	\$16,053	0	0	0	**	**	\$48,507

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Local Area Military Base Recovery Act Tax Incentives Summary
Corporations-Tax Year 2011

Gross Receipts	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Under\$1,000,000	0	0	0	0	0	0	0	0	0	0	0	0
\$1,000,000 - \$4,999,999	**	**	\$8,500	**	**	\$16,053	0	0	0	0	0	0
\$5,000,000 - \$9,999,999	**	**	\$20,876	0	0	0	0	0	0	**	**	\$20,000
\$10,000,000 - \$49,999,999	**	4	\$49,235	0	0	0	0	0	0	**	**	\$28,507
\$50,000,000 - \$99,999,999	0	0	0	0	0	0	0	0	0	0	0	0
\$100,000,000 - \$999,999,999	**	**	\$10,631	0	0	0	0	0	0	0	0	0
\$1,000,000,000 and Over	7	9	\$4,289,992	0	0	0	0	0	0	0	0	0
MISSING OR NEGATIVE	**	**	\$7,722	0	0	0	0	0	0	0	0	0
Total	19	22	\$4,386,956	**	**	\$16,053	0	0	0	**	**	\$48,507

** Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Los Angeles Revitalization Zone Tax Incentives Summary
Corporations-Tax Years 1992 through 2011

Income Year	Hiring, Sales and Use Tax Credit			NOL Used				Net Interest Deduction				Business Expense Deduction			
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Tax Effect	Number of Returns	Number of NIDs	Amount	Tax Effect	Number of Returns	Number of BEDs	Amount	Tax Effect
1992	70	N/A	\$2,584,942	**	N/A	\$414,809	N/A	22	N/A	\$6,207,737	N/A	74	N/A	\$38,852,860	N/A
1993	677	N/A	\$24,891,928	49	N/A	\$6,579,258	N/A	52	N/A	\$57,203,255	N/A	504	N/A	\$245,920,128	N/A
1994	1,155	N/A	\$59,256,764	158	N/A	\$27,268,048	N/A	68	N/A	\$109,168,457	N/A	611	N/A	\$373,322,272	N/A
1995	1,376	1,452	\$61,387,584	160	165	\$29,570,260	\$1,366,325	82	107	\$129,555,626	\$9,109,531	542	567	\$312,702,757	\$16,408,960
1996	1,516	1,558	\$67,029,357	186	187	\$41,449,943	\$3,647,481	74	77	\$188,776,830	\$8,627,847	591	605	\$327,766,270	\$19,023,902
1997	1,643	1,691	\$62,938,131	116	118	\$30,112,985	\$2,298,467	78	79	\$170,838,908	\$11,605,419	440	448	\$528,925,528	\$16,792,539
1998	1,338	1,373	\$48,172,024	96	97	\$70,203,357	\$3,893,020	56	103	\$92,440,331	\$6,936,795	158	172	\$164,712,829	\$13,044,090
1999	1,022	1,033	\$39,198,112	80	81	\$29,364,307	\$2,264,411	**	11	\$7,272,104	\$167,775	17	19	-\$1,156,523	\$97,913
2000	882	893	\$24,017,211	59	59	\$40,624,441	\$3,326,470	0	0	0	0	**	**	-\$1,709,420	\$2,915
2001	714	721	\$16,118,294	43	44	\$35,764,538	\$3,022,830	0	0	0	0	**	**	\$20,000	\$2,015
2002	637	645	\$14,433,818	13	13	\$371,281	0	0	0	0	0	0	0	0	0
2003	573	583	\$14,769,168	0	0	0	0	0	0	0	0	0	0	0	0
2004	470	483	\$10,547,110	**	**	\$3,409,381	\$313,353	0	0	0	0	0	0	0	0
2005	330	335	\$10,201,021	**	**	\$828,192	\$55,401	0	0	0	0	0	0	0	0
2006	315	320	\$8,152,720	**	**	\$706,577	\$64,931	0	0	0	0	0	0	0	0
2007	251	256	\$7,247,418	**	**	\$3,228,793	\$292,502	0	0	0	0	0	0	0	0
2008	198	205	\$4,078,369	**	**	\$437,497	\$36,535	0	0	0	0	0	0	0	0
2009	150	151	\$2,353,163	**	**	\$494,617	\$41,335	0	0	0	0	0	0	0	0
2010	122	125	\$3,146,510	**	**	\$190,638	\$16,852	0	0	0	0	0	0	0	0
2011	126	129	\$4,824,919	**	**	\$151,823	\$13,421	0	0	0	0	0	0	0	0

**Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Los Angeles Revitalization Zone Tax Incentives Summary
Corporations-Tax Year 2011

Industry	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Agric/Mining	**	**	\$155	0	0	0	0	0	0	0	0	0
Construction	**	**	\$31,568	**	**	\$27,279	0	0	0	0	0	0
Durable Goods	**	**	\$1,087,824	0	0	0	0	0	0	0	0	0
NonDurable Goods	11	11	\$222,689	0	0	0	0	0	0	0	0	0
Non-Financial Svcs	43	43	\$448,454	0	0	0	0	0	0	0	0	0
Trade	37	38	\$2,176,131	**	**	\$124,544	0	0	0	0	0	0
Financial Svcs	12	12	\$181,990	0	0	0	0	0	0	0	0	0
Trans/Util	**	**	\$422,698	0	0	0	0	0	0	0	0	0
Information	**	**	\$242,068	0	0	0	0	0	0	0	0	0
Unknown	**	**	\$11,342	0	0	0	0	0	0	0	0	0
Total	126	129	\$4,824,919	**	**	\$151,823	0	0	0	0	0	0

**Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Los Angeles Revitalization Zone Tax Incentives Summary
Corporations-Tax Year 2011

End of Year Assets	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Under \$1,000,000	**	**	\$259,589	0	0	0	0	0	0	0	0	0
\$1,000,000 - \$4,999,999	43	43	\$148,981	0	0	0	0	0	0	0	0	0
\$5,000,000 - \$9,999,999	39	40	\$390,723	**	**	\$151,823	0	0	0	0	0	0
\$10,000,000 - \$49,999,999	**	**	\$74,085	0	0	0	0	0	0	0	0	0
\$50,000,000 - \$99,999,999	21	22	\$551,608	0	0	0	0	0	0	0	0	0
\$100,000,000 - \$999,999,999	**	**	\$2,712	0	0	0	0	0	0	0	0	0
\$1,000,000,000 and Over	**	**	\$182,181	0	0	0	0	0	0	0	0	0
Missing or Negative	**	10	\$3,215,040	0	0	0	0	0	0	0	0	0
Total	126	129	\$4,824,919	**	**	\$151,823	0	0	0	0	0	0

**Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Los Angeles Revitalization Zone Tax Incentives Summary
Corporations-Tax Year 2011

Gross Receipts	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOL'S	Amount	Number of Returns	Number of NID'S	Amount	Number of Returns	Number of BED'S	Amount
Under \$1,000,000	10	10	\$100,599	0	0	0	0	0	0	0	0	0
\$1,000,000 - \$4,999,999	**	**	\$16,612	**	**	\$124,544	0	0	0	0	0	0
\$5,000,000 - \$9,999,999	41	41	\$265,895	**	**	\$27,279	0	0	0	0	0	0
\$10,000,000 - \$49,999,999	17	17	\$478,774	0	0	0	0	0	0	0	0	0
\$50,000,000 - \$99,999,999	27	28	\$434,946	0	0	0	0	0	0	0	0	0
\$100,000,000 - \$999,999,999	**	**	\$41,851	0	0	0	0	0	0	0	0	0
\$1,000,000,000 and Over	10	11	\$271,202	0	0	0	0	0	0	0	0	0
Missing or Negative	**	10	\$3,215,040	0	0	0	0	0	0	0	0	0
Total	126	129	\$4,824,919	**	**	\$151,823	0	0	0	0	0	0

**Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Manufacturing Enhancement Area Tax Incentives Summary
Corporations-Tax Years 1999 through 2011

Income Year	Credit Used			NOL Used				Net Interest Deduction				Business Expense Deduction			
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Tax Effect	Number of Returns	Number of NIDs	Amount	Tax Effect	Number of Returns	Number of BEDs	Amount	Tax Effect
1999	**	**	\$3,934	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	**	**	\$19,500	0	0	0	0	0	0	0	0	0	0	0	0
2002	**	**	\$5,211,383	0	0	0	0	0	0	0	0	0	0	0	0
2003	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004	**	**	\$361	0	0	0	0	0	0	0	0	0	0	0	0
2005	**	**	\$10,488	0	0	0	0	0	0	0	0	0	0	0	0
2006	**	**	\$6,370	0	0	0	0	0	0	0	0	0	0	0	0
2007	**	**	\$36,919	0	0	0	0	0	0	0	0	0	0	0	0
2008	**	**	\$79,415	0	0	0	0	0	0	0	0	0	0	0	0
2009	**	**	\$48	0	0	0	0	0	0	0	0	0	0	0	0
2010	**	**	\$11,227	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	\$0	0	0	0	0	0	0	0	0	0	0	0	0

**Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Manufacturing Enhancement Area Tax Incentives Summary
Corporations-Tax Year 2011

Industry	Credit Used			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Agric/Mining	0	0	0	0	0	0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0	0	0	0	0	0
Durable Goods	0	0	0	0	0	0	0	0	0	0	0	0
Nondurable Goods	0	0	0	0	0	0	0	0	0	0	0	0
Non-Financial Svcs	0	0	0	0	0	0	0	0	0	0	0	0
Trade	0	0	0	0	0	0	0	0	0	0	0	0
Financial Svcs	0	0	0	0	0	0	0	0	0	0	0	0
TransUtil	0	0	0	0	0	0	0	0	0	0	0	0
Unknown	0	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0	0	0

** Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Manufacturing Enhancement Area Tax Incentives Summary
Corporations-Tax Year 2011

End of Year Assets	Credit Used			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Under \$1,000,000	0	0	0	0	0	0	0	0	0	0	0	0
\$1,000,000 - \$4,999,999	0	0	0	0	0	0	0	0	0	0	0	0
\$5,000,000 - \$9,999,999	0	0	0	0	0	0	0	0	0	0	0	0
\$10,000,000 - \$49,999,999	0	0	0	0	0	0	0	0	0	0	0	0
\$50,000,000 - \$99,999,999	0	0	0	0	0	0	0	0	0	0	0	0
\$100,000,000 - \$999,999,999	0	0	0	0	0	0	0	0	0	0	0	0
\$1,000,000,000 and Over	0	0	0	0	0	0	0	0	0	0	0	0
Missing	0	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0	0	0

** Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Manufacturing Enhancement Area Tax Incentives Summary
Corporations-Tax Year 2011

Gross Receipts	Credit Used			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Under \$1,000,000	0	0	0	0	0	0	0	0	0	0	0	0
\$1,000,000 - \$4,999,999	0	0	0	0	0	0	0	0	0	0	0	0
\$5,000,000 - \$9,999,999	0	0	0	0	0	0	0	0	0	0	0	0
\$10,000,000 - \$49,999,999	0	0	0	0	0	0	0	0	0	0	0	0
\$50,000,000 - \$99,999,999	0	0	0	0	0	0	0	0	0	0	0	0
\$100,000,000 - \$999,999,999	0	0	0	0	0	0	0	0	0	0	0	0
\$1,000,000,000 and Over	0	0	0	0	0	0	0	0	0	0	0	0
Missing	0	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0	0	0

** Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Targeted Tax Area Tax Incentives Summary
Corporations-Tax Years 1999 through 2011

Income Year	Hiring, Sales and Use Tax Credit			NOL Used				Net Interest Deduction				Business Expense Deduction			
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Tax Effect	Number of Returns	Number of NIDs	Amount	Tax Effect	Number of Returns	Number of BEDs	Amount	Tax Effect
1999	27	27	\$306,841	0	0	0	0	0	0	0	0	**	**	\$150,626	\$10,878
2000	40	40	\$1,463,018	**	**	\$29,417	\$2,853	0	0	0	0	**	**	\$95,195	\$12,021
2001	46	48	\$1,431,163	0	0	0	0	0	0	0	0	**	**	\$142,463	\$8,406
2002	55	61	\$2,986,844	**	**	\$39,746	0	0	0	0	0	**	**	\$89,601	0
2003	60	64	\$3,056,232	0	0	0	0	0	0	0	0	**	**	\$66,822	\$4,375
2004	67	76	\$3,782,122	0	0	0	0	0	0	0	0	**	**	\$71,610	\$3,467
2005	57	60	\$3,824,566	**	**	\$50,850	\$4,495	0	0	0	0	**	**	\$62,002	\$2,593
2006	63	67	\$4,697,108	**	**	\$34,783	\$2,204	0	0	0	0	**	**	\$40,000	\$2,068
2007	59	64	\$5,891,418	**	**	\$169,365	\$150,059	0	0	0	0	5	5	\$101,988	\$6,625
2008	65	69	\$5,084,652	0	0	0	0	0	0	0	0	**	**	\$101,368	\$1,393
2009	64	67	\$5,116,331	0	0	0	0	0	0	0	0	**	**	\$87,229	\$4,233
2010	59	66	\$6,693,186	0	0	0	0	0	0	0	0	**	**	\$36,794	\$552
2011	63	70	\$8,245,034	0	0	0	0	0	0	0	0	**	**	\$17,196	\$258

**Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Targeted Tax Area Tax Incentive Summary
Corporations-Tax Year 2011

Industry	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Agric/Mining	**	**	\$331,894	0	0	0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0	0	0	0	0	0
Durable Goods	9	9	\$130,215	0	0	0	0	0	0	0	0	0
Non-Durable Goods	11	11	\$4,041,631	0	0	0	0	0	0	**	**	\$17,196
Non-Financial Svcs	4	4	\$21,652	0	0	0	0	0	0	0	0	0
Trade	23	25	\$932,867	0	0	0	0	0	0	0	0	0
Financial Svcs	6	7	\$2,355,699	0	0	0	0	0	0	0	0	0
Trans/Util	5	6	\$212,323	0	0	0	0	0	0	0	0	0
Information	**	4	\$213,352	0	0	0	0	0	0	0	0	0
Unknown	**	**	\$5,401	0	0	0	0	0	0	0	0	0
Total	63	70	\$8,245,034	0	0	0	0	0	0	**	**	\$17,196

**Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Targeted Tax Area Tax Incentive Summary
Corporations-Tax Year 2011

End of Year Assets	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Under \$1,000,000	7	7	\$30,780	0	0	0	0	0	0	0	0	0
\$1,000,000 - \$4,999,999	11	11	\$93,456	0	0	0	0	0	0	0	0	0
\$5,000,000 - \$9,999,999	4	5	\$57,542	0	0	0	0	0	0	0	0	0
\$10,000,000 - \$49,999,999	13	16	\$524,568	0	0	0	0	0	0	**	**	\$17,196
\$50,000,000 - \$99,999,999	**	**	\$297,654	0	0	0	0	0	0	0	0	0
\$100,000,000 - \$999,999,999	13	14	\$1,529,235	0	0	0	0	0	0	0	0	0
\$1,000,000,000 and Over	10	11	\$5,535,663	0	0	0	0	0	0	0	0	0
Missing or Negative	**	**	\$176,136	0	0	0	0	0	0	0	0	0
Total	63	70	\$8,245,034	0	0	0	0	0	0	**	**	\$17,196

**Omitted to preserve taxpayer confidentiality

FRANCHISE TAX BOARD
Targeted Tax Area Tax Incentive Summary
Corporations-Tax Year 2011

Gross Receipts	Hiring, Sales and Use Tax Credit			NOL Used			Net Interest Deduction			Business Expense Deduction		
	Number of Returns	Number of Credits	Amount	Number of Returns	Number of NOLs	Amount	Number of Returns	Number of NIDs	Amount	Number of Returns	Number of BEDs	Amount
Under \$1,000,000	**	**	\$6,883	0	0	0	0	0	0	0	0	0
\$1,000,000 - \$4,999,999	6	6	\$34,419	0	0	0	0	0	0	0	0	0
\$5,000,000 - \$9,999,999	**	**	\$65,088	0	0	0	0	0	0	0	0	0
\$10,000,000 - \$49,999,999	10	11	\$125,566	0	0	0	0	0	0	0	0	0
\$50,000,000 - \$99,999,999	5	7	\$489,769	0	0	0	0	0	0	0	0	0
\$100,000,000 - \$999,999,999	16	18	\$1,330,874	0	0	0	0	0	0	0	0	0
\$1,000,000,000 and Over	12	14	\$5,846,807	0	0	0	0	0	0	0	0	0
Missing or Negative	7	7	\$345,628	0	0	0	0	0	0	**	**	\$17,196
Total	63	70	\$8,245,034	0	0	0	0	0	0	**	**	\$17,196

**Omitted to preserve taxpayer confidentiality