



Veterans Housing and Homelessness Prevention Program Overview

Program

Collaboration between California Department of Veteran Affairs, California Department of Housing and Community Development and California Housing Finance Agency to provide \$600 million in Proposition 41 general obligation bonds to fund affordable multifamily rental, supportive and transitional housing.

Program Goals

- Make available at least \$75 million annually for the development and preservation of affordable housing and related facilities for veterans and their families to maintain housing stability
- House veterans at a variety of income levels, with a focus on veterans experiencing temporary or chronic homelessness
- Ensure 50% of the funding serves extremely low income veterans and 60% of the housing reach extremely low-income households and shall be permanent supportive housing
- Prioritize housing to be developed in areas with especially high concentrations of California's most vulnerable veterans while preserving funding for other areas

Outcome Goals Over Next 5 Years (based on first NOFA award)

- Goal to fund 4,800 new veteran housing units including 2,880 to 3,300 permanent supportive housing units for homeless veterans. Of the permanent supportive housing units, 1,200 to 1,400 will be for chronically homeless veterans.
- Goal to provide stable and affordable housing for veterans, as well as their families, for approximately 7,000 people.