

Grantee: California

Grant: B-08-DN-06-0001

July 1, 2016 thru September 30, 2016 Performance Report



Grant Number:

B-08-DN-06-0001

Obligation Date:**Award Date:****Grantee Name:**

California

Contract End Date:**Review by HUD:**

Submitted - Await for Review

Grant Award Amount:

\$145,071,506.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

LOCCS Authorized Amount:

\$145,071,506.00

Estimated PI/RL Funds:

\$60,000,000.00

Total Budget:

\$205,071,506.00

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

Disaster Damage: Throughout California, abandoned and foreclosed homes have had an adverse impact on various major metropolitan, suburban and rural areas to varying degrees. This matter is only forecasted to worsen due to relaxed underwriting standards, in the recent past, for mortgages that are due to have variable interest rates reset in the near future, thus producing an increase in mortgage defaults and eventual foreclosures. Based on greatest need, HUD allocated \$145,071,506 to the State of California to be administered by the California Department of Housing and Community Development. The State of California has defined several areas (jurisdictions) of greatest need and made NSP allocations available to those areas. A California NSP Notice of Funding Availability was released in April 2009. The State was awarded The State will allow jurisdictions to use NSP funds for all 5 NSP eligible uses. Jurisdictions will be required to submit applications detailing their intended use of NSP funds, projected number of units to be acquired, rehabilitated, and made available for sale to low-, moderate-, middle-income persons or the projected number of units to be demolished and/or redeveloped. All jurisdictions that are awarded State NSP funds will be required to comply with stringent timelines for use/obligating funds, expenditure of funds, and performance reporting.

Distribution and and Uses of Funds:

Recovery Needs: According to HUD's guidelines for the distribution of these funds, states receiving grants for the NSP must target the funds toward areas of greatest need, identified as having the following conditions: 1. The greatest percentage of home foreclosures; 2. The greatest percentage of homes financed by a subprime mortgage related loan; and 3. Likely to face a significant rise in the rate of home foreclosure. To meet these requirements, the State of California's Department of Housing and Community Development (Department), which is responsible for implementing the NSP in the State, is proposing to allocate the funds through three tiers. Tier 1 and Tier 2 will total \$99,641,218 and Tier 3 will total \$36,267,877. The following is a description of the three Tiers: • In Tier 1, the Department will exclude those jurisdictions that received an allocation from HUD either directly or indirectly through an Urban County agreement. All other jurisdictions are eligible for consideration. However, the Department will limit the minimum allocation under Tier 1 to \$1 million. • In Tier 2, the Department will allow jurisdictions that did not receive allocations in Tier 1, due to the minimum threshold of \$1 million, to apply for funds if they combine with other jurisdictions through a joint agreement to meet this threshold. Counties will be permitted to receive any allocated amounts not requested by their cities, provided their total allocation meets the minimum threshold of \$1 million. • In Tier 3, the Department will distribute 25 percent of the State's allocation plus up to 5 percent for general administrative costs to cities and counties that can meet HUD's requirement for housing targeted to households at or below 50 percent of area median income, provided the applicant has met the threshold of \$1 million required under Tier 1 and Tier 2. Ten percent of the total award will be used for general administrative costs for the program. The State may use up to 7% of the total administrative funds (10% of the total award), and award up to 5% of the Administrative funds to jurisdictions. No more than 10% of the total award will be used as general administrative funds.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$188,123,143.35
Total Budget	\$0.00	\$188,123,143.35
Total Obligated	\$0.00	\$188,123,143.35
Total Funds Drawdown	\$24,957.47	\$185,883,159.51
Program Funds Drawdown	\$24,957.47	\$141,196,323.10
Program Income Drawdown	\$0.00	\$44,686,836.41
Program Income Received	\$0.00	\$44,688,163.41
Total Funds Expended	\$24,957.47	\$185,924,077.70
Match Contributed	\$0.00	\$489,165.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$489,165.00
Limit on Public Services	\$21,760,725.90	\$0.00
Limit on Admin/Planning	\$14,507,150.60	\$13,208,363.35
Limit on State Admin	\$0.00	\$13,208,363.35

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$36,267,876.50	\$57,490,314.00

Overall Progress Narrative:

We are currently working with the jurisdictions in completing the close out process for NSP.



Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
0001, Financing Mechanisms	\$0.00	\$14,650,273.00	\$13,070,105.00
0002, Housing Acquisition/Rehabilitation/Disposition	\$0.00	\$100,000,000.00	\$46,228,422.23
0004, Demolition	\$0.00	\$1,817,028.57	\$1,817,028.52
0005, Redevelopment	\$0.00	\$68,510,898.17	\$68,405,353.00
0006, General Administration	\$24,957.47	\$16,000,000.00	\$11,675,414.35



Activities

Project # / Title: 0006 / General Administration

Grantee Activity Number: B-08-DN-06-0001

Activity Title: State General Admin

Activity Category:

Administration

Project Number:

0006

Projected Start Date:

09/29/2008

Benefit Type:

()

National Objective:

NSP Only - LMMI

Program Income Account:

State of California - Program Income

Activity Status:

Under Way

Project Title:

General Administration

Projected End Date:

07/31/2013

Completed Activity Actual End Date:

Responsible Organization:

State of California

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2016

N/A

To Date

\$10,080,295.00

Total Budget

\$0.00

\$10,080,295.00

Total Obligated

\$0.00

\$10,080,295.00

Total Funds Drawdown

\$24,957.47

\$7,950,514.35

Program Funds Drawdown

\$24,957.47

\$7,950,514.35

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$24,957.47

\$7,950,514.35

State of California1

\$24,957.47

\$7,950,514.35

Match Contributed

\$0.00

\$0.00

Activity Description:

General Administration

Location Description:

1800 3rd Street Sacramento, CA 95811

Activity Progress Narrative:

General administration activities for the State of California to administer the program.



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

