

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF FINANCIAL ASSISTANCE**

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June 17, 2016

MEMORANDUM FOR: INVITED APPLICANTS AND OTHER INTERESTED PARTIES

FROM: Laura A. Whittall-Scherfee, Deputy Director
Division of Financial Assistance 

SUBJECT: AMENDMENT #1 FOR NOTICE OF FUNDING AVAILABILITY (NOFA) - AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES (AHSC) PROGRAM

On January 29, 2016, the Department of Housing and Community Development (HCD) announced the availability of approximately \$320 million in funding for the Affordable Housing and Sustainable Communities (AHSC) Program (Program). As noted in the NOFA, funding for the Program is provided through the Greenhouse Gas Reduction Fund (GGRF), an account established to receive Cap-and-Trade auction proceeds for programs that directly reduce greenhouse gas emissions.

For the current January 2016 AHSC Program NOFA, the total funding available will be lower than previously estimated, based on lower Cap-and-Trade auction proceeds revenue for the 2015-16 year and the corresponding continuous appropriation to the AHSC Program.

Funding recommendations to the Strategic Growth Council will be based on the actual GGRF continuous appropriation made available to the AHSC Program.

The AHSC Program information and any updates will be posted on HCD's website at: <http://www.hcd.ca.gov/financial-assistance/ahsc>.

Questions may be directed to the AHSC Program at (916) 263-2771 or ahsc@hcd.ca.gov.