

California Department of Housing and Community Development

Exhibit 41: Median Existing Home Sales Prices for Selected U.S. Metropolitan Areas: Various Years

| Metropolitan Area | Median Existing Homes Sales Price (in thousands of \$) | | | Ranking (most to least expensive) | | |
|---------------------------|--|-------|-------|------------------------------------|--------------|-------------|
| | 1997 | 1987 | 1981 | 1997 (of 62) | 1987 (of 60) | 1981(of 25) |
| Honolulu | 307.0 | 186.0 | na | 1 | 1 | na |
| San Francisco Bay Area | 292.6 | 171.4 | 121.6 | 2 | 4 | 1 |
| Orange County | 229.8 | 166.9 | na | 3 | 5 | na |
| Boston | 196.2 | 177.2 | na | 4 | 3 | na |
| San Diego | 185.2 | 128.8 | 97.4 | 5 | 8 | 3 |
| New York City/Northern NJ | 177.9 | 183.5 | 73.8 | 6 | 2 | 5 |
| Los Angeles | 176.5 | 139.5 | 111.4 | 7 | 7 | 2 |
| Seattle-Tacoma | 171.3 | 82.6 | na | 8 | 18 | na |
| Washington, DC | 166.3 | 114.2 | 88.3 | 9 | 10 | 4 |
| Chicago | 158.9 | 90.8 | 70.3 | 10 | 14 | 8 |
| Portland | 152.4 | 64.2 | na | 11 | 47 | na |
| Denver | 140.6 | 88.9 | na | 12 | 16 | na |
| Hartford | 138.1 | 157.4 | na | 13 | 6 | na |
| West Palm Beach | 133.4 | 102.6 | na | 14 | 11 | na |
| Salt Lake City | 128.6 | 69.4 | 62.9 | 15 | 36 | 12 |
| Albuquerque | 126.7 | 82.6 | na | 16 | 19 | na |
| Milwaukee | 125.3 | 70.5 | 64.5 | 17 | 33 | 11 |
| Ft. Lauderdale | 123.7 | 79.6 | 72.8 | 18 | 24 | 6 |
| Las Vegas | 123.2 | 77 | na | 19 | 25 | na |
| Detroit | 119.6 | 65.6 | 48.5 | 20 | 44 | 23 |
| Providence | 119.6 | 121.4 | 50 | 21 | 9 | 21 |
| Birmingham | 118.9 | 71.6 | 59.2 | 22 | 32 | 14 |
| Minneapolis/St. Paul | 118.4 | 80.5 | 69.7 | 23 | 23 | 9 |
| Baltimore | 118.2 | 81.1 | 57.7 | 24 | 20 | 15 |
| Miami | 117.7 | 81.1 | na | 25 | 21 | na |
| Columbus | 117.6 | 68.7 | 55 | 26 | 38 | 17 |
| Cleveland | 116.8 | 68.1 | na | 27 | 39 | na |
| Nashville | 115.2 | 75.5 | na | 28 | 27 | na |
| Riverside/San Bernardino | 114.3 | 98.7 | na | 29 | 12 | na |
| Phoenix | 113.7 | 80.9 | na | 30 | 22 | na |
| Dallas/Ft. Worth | 112 | 89.2 | 67.3 | 31 | 15 | 10 |
| Cincinnati | 110.5 | 66.1 | na | 32 | 41 | na |
| Atlanta | 108.4 | na | na | 33 | na | na |
| Kansas City | 106.8 | 69.8 | 46.1 | 34 | 35 | 24 |
| Akron | 105.9 | 57.1 | 46.1 | 35 | 54 | 25 |
| Albany/Schenectady/Troy | 105.3 | 86.4 | na | 36 | 17 | na |
| Indianapolis | 103.7 | 62.5 | 49.7 | 37 | 49 | 22 |
| Memphis | 103.7 | 75 | 55.9 | 38 | 28 | 16 |
| Charleston | 103.6 | 72.7 | na | 39 | 30 | na |
| Knoxville | 99.9 | 65.4 | na | 40 | 45 | na |
| Des Moines | 98.6 | 55.6 | na | 41 | 57 | na |
| St. Louis | 96.9 | 74.3 | na | 42 | 29 | na |
| Orlando | 94.5 | 76.2 | na | 43 | 26 | na |
| Grand Rapids | 93.6 | 53.5 | na | 44 | 59 | na |
| Omaha | 93.6 | 59 | na | 45 | 52 | na |
| New Orleans | 93.3 | na | na | 46 | na | na |
| Baton Rouge | 92.3 | 67.8 | na | 47 | 40 | na |
| Chattanooga | 92.2 | 59 | na | 48 | 53 | na |
| Houston | 90.9 | 65.9 | 72.7 | 49 | 42 | 7 |
| Lansing | 89.6 | 54.5 | na | 50 | 58 | na |
| Toledo | 87.3 | 56.3 | na | 51 | 56 | na |
| Pittsburgh | 87 | na | na | 52 | na | na |
| Rochester | 86.8 | 72.5 | 45.9 | 53 | 31 | 26 |
| San Antonio | 86.8 | 70.2 | 53.6 | 54 | 34 | 19 |
| Jacksonville | 86.4 | 65.1 | na | 55 | 46 | na |
| Louisville | 86.4 | 51.7 | na | 56 | 60 | na |

SOURCE: National Association of Realtors, various years.