

STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES, AND HOUSING AGENCY
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF CODES AND STANDARDS
REGISTRATION AND TITLING PROGRAM



ASSIGNMENT OF CASH BOND

SECTION I. DESCRIPTION OF UNIT

This unit is a (check one):

- Manufactured Home, Mobilehome, Multifamily Manufactured Home Commercial Modular Truck Camper Floating Home

The Decal (License) Number(s) is: _____

The Trade Name is: _____

The Serial Number(s) is: _____

SECTION II. ASSIGNMENT

I/We _____
Name of Applicant(s) Exactly as it Appears on Application

herein after referred to as Assignor, whose principal place of residence is located at:

_____,
California do/does hereby irrevocably assign and set over to the Director of the Department of Housing and Community Development of the State of California, hereinafter referred to as Director, all right, title and interest of any kind whatsoever, owned or held by Assignor in the cash sum of \$ _____ identified by Receipt Number _____ which is delivered to the Director pursuant to Section 18086.5 of the California Health and Safety Code. This irrevocable assignment is binding on Assignor, his/her heirs, administrators, successors, and irrevocably assigns, jointly or severally, and is conditioned that Assignor has made, or is about to make application to the Director for registration or transfer of ownership interest of the unit described above.

Assignor understands that the Director is not authorized to refund said cash deposit unit three (3) years from the date the Certificate of Title is issued by the Director for the above-described unit.

Assignor further understands that the Director is authorized to reduce the sum of said cash deposit to the extent of all claims owing the Department of Housing and Community Development arising from any loss or damage on account of any defect in or undisclosed claim upon the right, title and interest of the Assignor or other person in and to the above-described unit, and reasonable attorney fees and administrative costs incurred in processing claims against such cash deposit; that the reduction of such deposit by any amount is grounds for automatic cancellation of the Certificate of Title, under the provisions of Section 18122 of the California Health and Safety Code, until such time as the cash deposit is restored to its original amount.

SECTION III. CERTIFICATION

I/We certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Executed on _____ at _____
Date City State

Signature of Applicant(s): _____

Printed Name of Applicant(s): _____

Address: _____
Street Address or P.O. Box City State Zip

DISTRIBUTION: ONE COPY TO DEPARTMENT, ONE COPY TO APPLICANT