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FOR IMMEDIATE RELEASE
Date: November 25, 2009

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State Housing Department Awards Funds to Support Small Business and Create Jobs for Californians

SACRAMENTO – The Department of Housing and Community Development (HCD) today announced \$3.25 million in award funds to help small local businesses create and retain jobs in eleven California cities and three counties. The awards were made through the State Community Development Block Grant (CDBG) Program.

Cities and counties will receive up to \$300,000 that can be used for the following activities:

1. **Business Assistance** will fund locally operated “revolving loan” programs to provide financing for business loans that will result in the creation or retention of full-time, permanent jobs; or
2. **Microenterprise Assistance** will fund entrepreneur training and loans to low income persons operating or starting up businesses that employ five or fewer persons.

“Housing plays a key role in the State’s economic development,” said HCD Director Lynn L. Jacobs. “These awards will be a boost to California’s economy by providing loans for small businesses and construction projects – both of which will create many new jobs for Californians.

A full list of recipients is below:

Awardee	Total Award
Crescent City	\$250,000
Holtville	\$300,000
Humboldt County	\$300,000
Lindsay	\$300,000
Madera County	\$300,000
Marina	\$300,000
Mariposa County	\$300,000
Oroville	\$300,000
Trinity County	\$300,000
Weed	\$300,000
West Sacramento	\$300,000
TOTAL	\$3,250,000

The Schwarzenegger Administration is committed to expanding housing opportunities for all Californians. The California Department of Housing and Community Development is part of the State of California, Business, Transportation and Housing Agency. For further program information, contact the Department at (916) 552-9398 or visit <http://www.hcd.ca.gov/fa/cdbg/Enterprise.html>.

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