

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
OFFICE OF THE DIRECTOR**

1800 Third Street, Room 450
Sacramento, CA 95811
www.hcd.ca.gov
(916) 445-4775
Fax (916) 324-5107

**FOR IMMEDIATE RELEASE****Date: December 20, 2011****Contact:** Colin Parent

Director of External Affairs

(916) 445-4775

cparent@hcd.ca.gov**The California Department of Housing and Community Development Announces \$16.1 Million in Federal Funds for Housing Assistance in California Communities**

Sacramento – Today the Department of Housing and Community Development (HCD) announced 25 awards totaling \$16.1 million to be used for housing rehabilitation, homebuyer down payment assistance, and tenant based rental assistance.

The funding will go to the following California communities (details are below):

City of Gardena	County of Glenn	City of Orange Cove
City of Glendora	City of Shasta Lake	City of Brawley
City of Elk Grove	City of Roseville	City of Gonzales
City of Ukiah	City of Watsonville	County of Kings
City of Jackson	City of Live Oak	County of Nevada
City of Parlier	County of Mendocino	City of Firebaugh
City of Avenal	County of Tuolumne	City of Santa Clarita
City of San Juan Capistrano	City of Oroville	City of Coachella
City of El Centro		

HCD is awarding funds from the federal HOME Investment Partnership Program, which has been made available to the State every year since 1992. HCD announced the availability of these HOME funds in June 2011 and applications were due in August 2011.

“These awards will assist California communities in addressing their most serious housing needs,” said Acting HCD Director, Cathy E. Creswell. “Among other things, these critical funds will help struggling families and workers stay in their homes or realize their dream of home ownership”.

HOME funds for down payment assistance are being awarded to cities and counties, which provide “gap” financing to help lower income borrowers purchase their first home.

The borrower must qualify for a conventional thirty-year bank loan, paying no more than about 30% of their income for mortgage payments. The amount of the bank loan is deducted from

the sales price, leaving a “gap”, which is filled by the homeowner’s partial down payment and the HOME loan. When local governments recoup HOME loan repayments, the funds must be used to make additional HOME loans for first-time home buyers.

A typical community, Clovis, has assisted six borrowers from a prior year’s HOME grant. Clovis residents have purchased homes costing between \$124,000 and \$192,000 with assistance loans of between \$32,000 and \$96,000.

Persons who are interested in down payment assistance should contact their local governments to apply for HOME program funds.

HOME funds are awarded on a competitive basis. There were 46 applicants for these funds. Applicants were rated based on community need, experience in operating similar programs, prior HOME program performance, and feasibility. Priority was given to communities which applied unsuccessfully last year, to rural communities, and to communities in compliance with State Housing Element law. The types of programs funded were:

- 15 Housing rehabilitation programs for \$5.4 Million
- 17 Homebuyer down payment programs for \$9 Million
- 6 Tenant-based rental assistance programs for \$1.7 Million

HCD provides leadership, policies, and programs to preserve and expand safe and affordable housing opportunities and promote strong communities for all Californians. The Department also supports increasing the supply of housing, especially affordable housing and works to improve the state’s housing conditions and the health and safety of its residents. HCD is California’s lead housing department, and is part of the state Business, Transportation and Housing Agency.

A listing of the awarded jurisdictions and the scope of their projects is on the following page.

For further information, please contact: cparent@hcd.ca.gov

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**2011 HOME NOFA
Program Awards By County**

Applicant	Amount	Assisted Homes	Total Homes
County of Amador			
City of Jackson		11-HOME-7655	
First-Time Homebuyer Program	\$700,000.00	7	7
County total:	\$700,000.00	7	7
County of Butte			
City of Oroville		11-HOME-7673	
First-Time Homebuyer Program	\$700,000.00	10	10
County total:	\$700,000.00	10	10
County of Fresno			
City of Firebaugh		11-HOME-7668	
First-Time Homebuyer Program	\$200,000.00	4	4
Owner-Occupied Rehabilitation Program	\$150,000.00	3	3
City of Orange Cove		11-HOME-7663	
First-Time Homebuyer Program	\$202,000.00	5	5
Owner-Occupied Rehabilitation Program	\$151,500.00	3	3
Tenant-Based Rental Assistance Program	\$36,500.00	25	25
City of Parlier		11-HOME-7656	
First-Time Homebuyer Program	\$158,850.00	3	3
Owner-Occupied Rehabilitation Program	\$158,850.00	3	3
Tenant-Based Rental Assistance Program	\$382,300.00	20	20
County total:	\$1,440,000.00	66	66
County of Glenn			
County of Glenn		11-HOME-7658	
Owner-Occupied Rehabilitation Program	\$382,300.00	6	6
Tenant-Based Rental Assistance Program	\$317,700.00	50	50
County total:	\$700,000.00	56	56
County of Imperial			
City of Brawley		11-HOME-7664	
Owner-Occupied Rehabilitation Program	\$500,000.00	5	5
City of El Centro		11-HOME-7674	
Owner-Occupied Rehabilitation Program	\$500,000.00	7	7
County total:	\$1,000,000.00	12	12

**2011 HOME NOFA
Program Awards By County**

Applicant	Amount	Assisted Homes	Total Homes
County of Kings			
City of Avenal		11-HOME-7657	
First-Time Homebuyer Program	\$350,000.00	7	7
Owner-Occupied Rehabilitation Program	\$350,000.00	4	4
County of Kings			
		11-HOME-7666	
First-Time Homebuyer Program	\$350,000.00	5	5
Owner-Occupied Rehabilitation Program	\$350,000.00	4	4
County total:	\$1,400,000.00	20	20
County of Los Angeles			
City of Gardena		11-HOME-7651	
Owner-Occupied Rehabilitation Program	\$700,000.00	10	10
City of Glendora		11-HOME-7652	
Tenant-Based Rental Assistance Program	\$700,000.00	45	45
City of Santa Clarita		11-HOME-7669	
First-Time Homebuyer Program	\$700,000.00	4	4
County total:	\$2,100,000.00	59	59
County of Mendocino			
City of Ukiah		11-HOME-7654	
First-Time Homebuyer Program	\$700,000.00	7	7
County of Mendocino		11-HOME-7662	
First-Time Homebuyer Program	\$367,925.00	3	3
Tenant-Based Rental Assistance Program	\$332,075.00	20	20
County total:	\$1,400,000.00	30	30
County of Monterey			
City of Gonzales		11-HOME-7665	
Owner-Occupied Rehabilitation Program	\$400,000.00	8	8
County total:	\$400,000.00	8	8
County of Nevada			
County of Nevada		11-HOME-7667	
First-Time Homebuyer Program	\$608,470.00	9	9
Tenant-Based Rental Assistance Program	\$91,530.00	40	40
County total:	\$700,000.00	49	49

**2011 HOME NOFA
Program Awards By County**

Applicant	Amount	Assisted Homes	Total Homes
County of Orange			
City of San Juan Capistrano		11-HOME-7671	
Owner-Occupied Rehabilitation Program	\$700,000.00	30	30
County total:	\$700,000.00	30	30
County of Placer			
City of Roseville		11-HOME-7531	
First-Time Homebuyer Program	\$380,000.00	6	6
Owner-Occupied Rehabilitation Program	\$320,000.00	5	5
County total:	\$700,000.00	11	11
County of Riverside			
City of Coachella		11-HOME-7670	
First-Time Homebuyer Program	\$700,000.00	12	12
County total:	\$700,000.00	12	12
County of Sacramento			
City of Elk Grove		11-HOME-7653	
First-Time Homebuyer Program	\$700,000.00	21	21
County total:	\$700,000.00	21	21
County of Santa Cruz			
City of Watsonville		11-HOME-7660	
First-Time Homebuyer Program	\$700,000.00	12	12
County total:	\$700,000.00	12	12
County of Shasta			
City of Shasta Lake		11-HOME-7659	
First-Time Homebuyer Program	\$700,000.00	10	10
County total:	\$700,000.00	10	10

**2011 HOME NOFA
Program Awards By County**

Applicant	Amount	Assisted Homes	Total Homes
County of Sutter			
City of Live Oak		11-HOME-7661	
First-Time Homebuyer Program	\$350,000.00	5	5
Owner-Occupied Rehabilitation Program	\$350,000.00	8	8
County total:	\$700,000.00	13	13
County of Tuolumne			
County of Tuolumne		11-HOME-7672	
First-Time Homebuyer Program	\$462,890.00	5	5
Owner-Occupied Rehabilitation Program	\$51,430.00	1	1
Tenant-Based Rental Assistance Program	\$185,680.00	15	15
County total:	\$700,000.00	21	21
GRAND TOTAL	\$16,140,000.00	447	447