

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT**OFFICE OF THE DIRECTOR**

1800 Third Street, Room 450

Sacramento, CA 95811

www.hcd.ca.gov

(916) 445-4775

Fax (916) 324-5107

**FOR IMMEDIATE RELEASE****Date:** February 1, 2012**Contact:** Colin Parent

Director of External Affairs

(916) 445-4775

cparent@hcd.ca.gov**California Department of Housing and Community Development Announces
\$128.5 Million in Awards for Multifamily Housing Program**

Sacramento – Today the California Department of Housing and Community Development (HCD) announced awards totaling \$128.5 million to fund 28 multifamily affordable housing developments across California.

Multifamily Housing Program (MHP) loans range in size from between \$1 million and \$10 million per project. The awards will finance housing in the following California communities (project details and sponsors are in the attached document):

City of Anaheim

City of Berkeley

City of Chino

City of Dinuba

City of Fresno

City of Gilroy

City of Indio

City of Lafayette

City of Los Angeles

City of Martinez

City of Oakland

City of Sacramento

City of San Diego

City of San Francisco

City of San Leandro

City of Vista

“These awards represent a significant investment in affordable rental housing across California.” said Acting HCD Director, Cathy E. Creswell. “Despite the decline in housing prices as a result of the foreclosure crisis and economic downturn, there remains an inadequate supply of affordable rental housing for seniors, families, and workers. The MHP awards provide critical resources to build much needed housing in infill locations near amenities and to support sustainable communities.”

The Multifamily Housing Program provides loans for new construction of affordable multifamily rental housing, as well as for acquisition and rehabilitation of existing housing developments.

Funding for this program is provided under the voter-approved Housing and Emergency Shelter Trust Fund Act of 2006 (Proposition 1C).

When evaluating applications for funding, HCD provides special allocations for units restricted to senior citizens. Priority points are given to projects using sustainable building methods as specified in state regulations. Certain MHP awardees received dedicated Supportive Housing

funding to provide supportive services for households that are currently homeless, moving from shelters or transitional housing, or who are at risk of homelessness and have disabilities.

28 project applications will receive MHP awards. Detailed project descriptions are on the attached document. The list of projects includes:

- Nine new construction projects, in Alameda, Contra Costa, and San Francisco Counties, for an estimated \$61.8 million;
- Five new construction projects in the City of Los Angeles, for an estimated \$20.9 million;
- Two new construction projects in the County of San Diego, for an estimated \$15 million;

HCD provides leadership, policies, and programs to preserve and expand safe and affordable housing opportunities and promote strong communities for all Californians. The Department also supports increasing the supply of housing, especially affordable housing, and works to improve the state's housing conditions and the health and safety of its residents. HCD is California's lead housing department, and is part of the state Business, Transportation and Housing Agency.

A listing of the awarded jurisdictions and the scope of their projects is on the attached sheet.

For further information, please contact: cparent@hcd.ca.gov

#

California Department of Housing and Community Development
Multifamily Housing Program

Project City	Applicant (Sponsor)	Proposed Activity	Total Amount of Awards
Lafayette	Eden Housing, Incorporated	New Construction	\$4,572,660
San Francisco	John Stewart Company	New Construction	\$10,000,000
San Leandro	BRIDGE Housing Corporation	New Construction	\$8,000,295
Dinuba	Self Help Enterprises	New Construction	\$3,706,922
Indio	Coachella Valley Housing Coalition	New Construction	\$5,321,531
Los Angeles	APEC International LLC and Swansea Development Corporation	New Construction	\$6,500,000
Anaheim	Urban Housing Communities, LLC	New Construction	\$4,396,302
Gilroy	South County Housing Corporation	New Construction	\$2,882,826
Los Angeles	Women Organizing Resources Knowledge & Services, Inc.	New Construction	\$5,000,000
Sacramento	Mercy Housing California	New Construction	\$3,510,000
San Francisco	Mercy Housing California and Providence Foundation of San Francisco	New Construction	\$10,000,000
San Francisco	Community Housing Partnership and BRIDGE Housing Corporation	New Construction	\$10,000,000
San Leandro	Christian Church Homes of Northern California	Acquisition and Rehabilitation	\$5,205,466
Berkeley	Resources for Community Development	Acquisition and Rehabilitation	\$3,270,890
Fresno	Housing Authority of the City & County of Fresno	New Construction	\$2,205,092
Vista	North County Solutions for Change, Inc. and Pacific Southwest Community Development Corporation	Acquisition and Rehabilitation	\$4,800,000
Los Angeles	Clifford Beers Housing, Inc.	New Construction	\$2,458,892
Oakland	Satellite Housing, Inc. and Oakland Housing Initiative	New Construction	\$4,794,400
Los Angeles	LTSC Community Development Corporation	New Construction	\$2,506,329
Los Angeles	Skid Row Housing Trust	Rehabilitation	\$4,538,695
West Hollywood	Alternative Living for the Aging, Inc.	New Construction	\$827,410
Chino	BRIDGE Housing Corporation	New Construction	\$8,002,290
San Diego	BRIDGE Housing Corporation	New Construction	\$10,000,000
Martinez	Resources for Community Development	New Construction	\$6,000,000