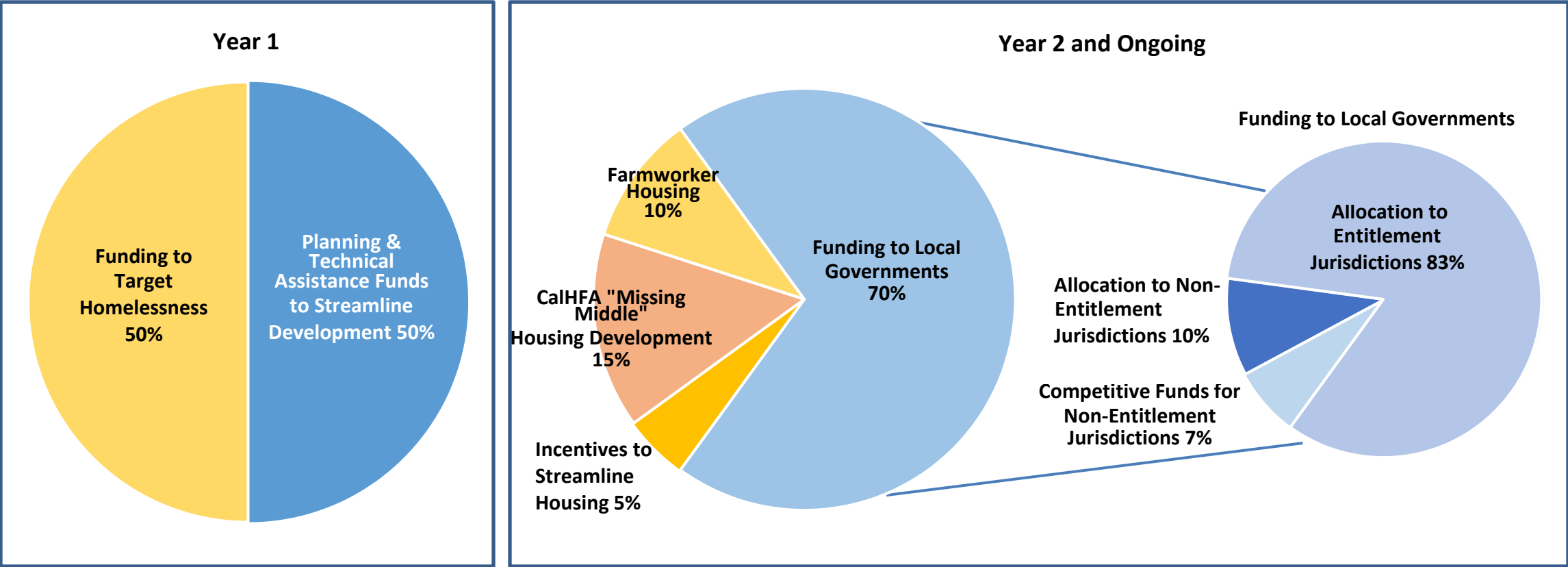


SB 2 Ongoing Housing Funding Allocations¹



Funding to Local Governments Eligible Uses

Low-Income Housing	Low-income multifamily housing development; capitalized reserves for permanent supportive housing; acquisition and rehabilitation of foreclosed or vacant homes; accessibility modifications.
Moderate-Income Housing	Home rental and ownership for middle-income families; homeownership opportunities, including down payment assistance.
Homelessness	Rapid rehousing, rental assistance, navigation centers, emergency shelters, and permanent and transitional housing.
Local Matching Funds	Local or regional housing trust funds; Low and Moderate Income Housing Asset Fund.
Incentives	Incentives or matching funds for permitting new housing.

¹ Note: Funds unused for the 5% set aside for Incentives to Streamline Housing revert to the state Multifamily Housing Program at the end of a given fiscal year. The bill’s provisions specify funds in other set-asides will revert to this program if unused after 5 years. The Funding to Local Governments follows 2017 federal Community Development Block Grant “Entitlement” and “Non-Entitlement” distinctions and allocation formulas. In Year 2 and ongoing, 20% of all funds are required for expenditure on affordable owner-occupied workforce housing.