

Exhibit C3: Major Federally Funded Housing Programs (Current)

PROGRAM	ADMINISTERING AGENCY(IES)	ACTIVITY COMPONENTS	TARGET POPULATION
Federal Tax Credits (9%)	Treasury Department/ Allocated at State level by California Treasurer’s Office	Supports rental home production and rehabilitation. Federal 9%: Provides a high contribution to a development, extremely competitive and California uses the maximum available every year.	Households with incomes 60% of area median income (AMI) or below
Federal Tax Credits (4%)	Treasury Department/ Allocated at State level by California Treasurer’s Office	Supports rental home production and rehabilitation. Federal 4%: Provides lower contribution to a development, needs large gap funding from other sources, thus less competitive. However, additional 4% credits would be available to California if more matching funds became available.	Households with incomes below 60% AMI or below
Keep Your Home California	Trouble Asset Relief Program/ Allocated at the State level by California Housing Finance Agency (CalHFA)	Mortgage assistance and other foreclosure and default mitigation tools.	Current low and moderate income homeowners experiencing financial hardship.
Public Housing	U.S. Department of Housing and Urban Development (HUD)/ Allocated at State level by California Public Housing Authorities (PHAs)	Public housing developments are overseen and administered by local public housing authorities and provide housing for low-income households. No funding for new public housing developments have been available since the mid-1990s.	Households with incomes 80% AMI, low-income or below; 40% of new admissions must be 30% AMI or below, extremely low-income.

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Housing Choice Vouchers	HUD/Allocated at State level by PHAs	Rental housing assistance provided to low-income renter households to reduce market rate rents to affordable levels.	Primarily serves households with incomes 50% AMI or below.
Section 8 Project-Based Rental Assistance	HUD/Allocated at State level by PHAs	Rental housing assistance linked to a particular property rather than a renter household and does not move with that household.	Primarily serves households with incomes 50% AMI or below.
National Housing Trust Fund	HUD/ Allocated at State level by State Housing Agencies: HCD & CalHFA	Primarily supports rental home production and rehabilitation. Up to 10% of funds can be used to support homeownership activities.	At least 75% of the funds used for rental housing must benefit households with incomes 30% AMI or below, extremely low-income. All funds must be used for households with incomes 50% AMI or below, very low-income.
Community Development Block Grant	HUD/ Allocated at State level by HCD & local entitlement jurisdictions	Supports home production and rehabilitation for both single-family and multifamily developments, public Improvements in support of new housing construction, public services that include shelters, and technical assistance and planning activities.	Provides benefit to households with incomes below 80% AMI, low-income.
HOME Investment Partnerships Program	HUD/ Allocated at State level by HCD & local participating jurisdictions	Supports home production and rehabilitation for both single-family and multifamily developments. Rental assistance is also an eligible activity.	Primarily serves households with incomes 60% AMI or below, can serve households with incomes up to 80% AMI, low-income.
Emergency Solutions Grant	HUD/ Allocated at State level by HCD & local entitlement jurisdictions	Emergency shelters, rapid rehousing, homeless prevention programs, and street outreach.	People experiencing or at-risk of homelessness.

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Housing Opportunities for Persons with AIDS	HUD/ Allocated at State level by California Department of Public Health (CDPH)	Covers a wide range of activities. Supports shelter and rental home production and rehabilitation, social services, program planning, facility operations, rental assistance, and homeless prevention programs.	Individuals with HIV/AIDS, and their families, with incomes below 80% AMI, low-income. Primarily serving households with incomes 30% AMI and below, extremely low-income and formerly homeless households.
Rural Housing Programs (515, 514/516, 521)	United States Department of Agriculture direct to applicants	<p>The U.S. Department of Agriculture’s (USDA’s) Rural Development (RD) arm runs several rental and homeownership programs through its Rural Housing Service.</p> <p>515: Loans to support home production and rehabilitation for multifamily developments. Since 2011 all funds have been used to preserve existing units, rather than new construction.</p> <p>514/516: Loans to support home production and rehabilitation for both single-family and multifamily developments for farmworkers.</p> <p>521: Project-based rental assistance to preserve the affordability of USDA-financed rentals.</p>	<p>515: Rural households with incomes 120% AMI and below, moderate income.</p> <p>Section 514/516: Farmworker households with incomes 120% AMI and below, moderate income.</p>

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<p>Housing for the Elderly (202)/ Disabled (811)</p>	<p>HUD direct to applicants</p>	<p>Housing for the Elderly (202): This program formerly supported rental home production, but this aspect of the program was eliminated by congress in fiscal year 2012. The program continues to provide rental assistance, preservation rental assistance (for older 202 properties), service coordination to help residents of 202 buildings age in place, and a demonstration program to test the effectiveness of housing and services models.</p> <p>Supportive Housing for Persons with Disabilities (811): This program began as a subset of the 202 program and became its own program in 1992. Provides project based rental assistance to ensure community integration with people who do not have disabilities, the funding requires that no more than 25% of the units in a development receiving 811 project rental assistance may be targeted specifically for people with disabilities.</p>	<p>202: Serves people over the age of 62 with incomes below 50% AMI, very-low income</p> <p>811: Persons ages 18-61 who have significant and long-term disabilities and incomes 30% AMI and below, extremely low-income.</p>