

## **Homekey+ Program Request for Exemption to Per Project Funding Limit**

Pursuant to the Homekey+ Notice of Funding Availability (NOFA) Section 207, Eligible Applicants may request an exemption from funding limits at the time of application. Please complete the information below and submit this form, along with any supplemental information, at the time of application.

### **NOFA Section 207 reads (excerpt):**

- i. In addition to the funding limits described throughout this NOFA, Homekey+ will implement additional funding limits as follows:  
....*
- b. Per Project Funding Limit:*
  - 1. Single Family Scattered-Site Projects shall be limited to \$10 million total per Project, as detailed in Section 303.*
  - 2. For other Projects, exclusive of gap financing projects described in Section 502, no more than \$35 million in total HCD sources may be used per Project.*

*The Project funding limits applies to Homekey+ capital and operating funds, and to all HCD sources of permanent loans for onsite development costs and operating costs. Grants from other HCD programs are excluded from this per Project funding limit.*

*At the sole discretion of the Director of HCD or the Director's designee, with CalVet consultation as applicable, per Project funding limit requests in excess of \$10 million for Single Family Scattered Site Projects and \$35 million for all other Projects, may be approved as an exemption to the Project funding limits, if the Project uniquely advances state policy priorities, is high scoring, is located in high or highest resource areas as identified in the [2023 Opportunity Maps – Adopted January 2023](#), and/or is located in a high-cost region. Applicants asserting the Project is in a high-cost area shall provide data from HUD, the United States Census Bureau, or another authoritative source to validate the assertion. All exemption requests shall not exceed ten percent (10%) above the per Project funding limit.*

*To request an exemption to the limits in 1 and 2, Applicants must submit justification at the time of application. The justification will be reviewed with the application package in accordance with Section 400. A form to request an exemption will be available on the Homekey+ website when the Homekey+ application is released.*

**1. Project Information:**

<b>Eligible Applicant:</b>	
<b>All Co-Applicants:</b>	
<b>Project Name:</b>	
<b>Project Address:</b>	
<b>Is this a Single Family Scattered-Site project? Yes/No</b>	
<b>Target Population (list all):</b>	
<b>Number of Doors at Acquisition:</b>	
<b>Number of final Assisted Units in the proposed Project:</b>	

<b>Homekey+ Baseline Capital amount requested</b>	\$
<b>Additional Homekey+ Capital amount requested</b>	\$
<b>Homekey+ Operating amount requested</b>	\$
<b>List of other HCD source(s) and amounts</b>	
<b>Total HCD sources, including Homekey+ in project</b>	\$

**2. Exemption justification:**

Please submit a narrative detailing how the Project meets the requirements outlined in NOFA Section 207 (i)(b) and explain why the additional funds are needed.