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## **Agenda**

- 2022-2023 HOME NOFA
- 2024 NOFA Overview
  - December 2024
- Program Changes What's New?
- Application Review (Threshold, Scoring, and Feasibility)



# HOME Tribal Accomplishments 2022-2023 HOME NOFA

- \$24 million available with the Tribal Target
- Tribal applications received = 2 rental housing applications
- Requested funding = Over \$8.5 million
- Awards Anticipated = First Quarter 2025



#### **Overview**

2024 HOME NOFA funding allocation is approximately \$35 million (significantly lower than the previous HOME NOFA)

#### **Tribal Target**

 20% for Native American Entity Project Target = \$7 million included in the totals below

#### **Other Regulatory Targets**

- Rental Projects = \$19 million
- FTHB Projects = \$1.7 million
- Program Activities = \$14 million
- Rural Areas = \$17.5 million



## Overview – Eligible Applicants

Eligible Tribal Applicants

Native American Entity-Federally Recognized Tribe (NAE-FRT)

- NAE-FRTs can apply as a State Recipient
  - State Recipients are eligible to apply for HOME Project and Program Activities
- Native American Entity-Non Federally Recognized Tribe (NAE-NFRT)
  - NAE-NFRTs can apply as a Developer for Project Activities



## Overview – Eligible Applicants cont.

#### State Recipient Role

- For Project Activities, State Recipient proposes a Project in partnership with an experienced Developer. The Developer must have experience building affordable housing, and would develop the plans, specifications and cost estimates for the tribal application.
- For Program Activities, The State Recipient proposes to operate programs in their NAE Service Area as defined in the NOFA.



## Overview – Eligible Uses

- "Project Activities"
  - Rental housing (new construction; rehabilitation with or without acquisition; or acquisition only)
  - First-Time Homebuyer (FTHB) subdivision development
- "Program Activities"
  - First-Time Homebuyer (FTHB)
  - Owner Occupied Rehabilitation (OOR)
  - Tenant-Based Rental Assistance (TBRA)



### What's New?

- Over-the-counter application process for tribal applicants
  - Awards will be made on a continuous, first-come, first-served basis
  - Both Project Activity and Program Activity applications will be awarded from the tribal target funds
- New GREEN font identifies specific guidance to tribal applicants
- Tribal target remains at 20% of 2024 HOME available funds



## What's New? Cont.

- Maximum application limit for all applicants including tribal has been reduced (for example, rental projects will be limited to \$4,500,000)
- New federal requirements apply for all applicants Buy America Build America (BABA) regulation is in effect



## Threshold and Application Scoring

- Remains largely the same, pursuant to state regulations
- Clarified some sections
- Updated "State Objectives" scores
- Several scoring factors may not apply to tribal applicants and get automatic points (for example, Housing Element)



## **Application Feasibility**

- Feasibility analysis (underwriting) may include review of:
  - Sources and uses of funds
  - Current market demand
  - Experience of Applicant team
  - Financial capacity of Applicant team
  - Firm written commitment for the project
- National Environmental Policy Act (NEPA)
- Relocation



### **AB 1010**

- AB 1010 and the recent legislative change in AB 1878 (Reg. Sess. 2024) allows for tribal applicants to apply for a request to modify or waive state HOME statutory and regulatory requirements, or guidelines
- Does <u>not</u> apply to federal HOME statutory and regulatory requirements
- For any assistance or support in submitting an AB 1010 request, please contact the program team and/or the CIAP team at <u>CIAP@hcd.ca.gov</u>



## **Application Deadline**

#### OTC Tribal Applications will be Accepted From:

January 17, 2025 to September 17, 2025, by 5:00 P.M. PDT, or until the available funds are exhausted, whichever occurs first.



#### **Contact Us**

Any questions or feedback may be submitted to the HOME NOFA email at <a href="https://homen.co.gov">HOMENOFA@hcd.ca.gov</a>.

# Questions and feedback?